

TREASURER'S REPORT

Bill Hewson

Although the final accounting for the fiscal year ending June 30th will not be available until after this Summer Newsletter goes to press, it is a pleasure to report that we are surviving very well. With the increase in dues to \$33 voted by the Executive Committee last year, and with a solid 73%, slightly over two hundred classmates, responding, our annual income rose by \$1700.

Also on the plus side was the modest profit of \$135 resulting from Charlie Davis' skillful handling of our recent June reunion and the Yale game gathering last fall in Jadwin.

On the expense side, the addition of a Summer Newsletter and some stepped up mailings about Class affairs raised our printing and mailing expenses by some \$1500. The cost of the Alumni Weekly inevitably rises with its increasing costs. Even though our numbers are diminishing, that reduction is offset by a nearly corresponding increase in the number of widows on the list, and our cost for the Alumni Weekly rose by \$400.

The net effect of all this will be to show an operating deficit of about \$1100 for the year, compared with last year's deficit of about \$700. At the next meeting of the Executive Committee, an agenda item will deal with the question of whether we should continue down the path of using the Class's reserves, now in excess of \$10,000, in order to keep the Summer Newsletter going, or to seek some supplementary financing from members of the Class for this purpose.

You will receive an official financial statement with the annual dues notice in September.

Have a great summer!



Treasurer Hewson and Barbara with Phyllis Mathews at Sarasota in March.